

THE COUNTY OF VERMILION RIVER

BYLAW 24-04

2024 Property Tax and Supplementary Property Tax Bylaw

BEING A BYLAW OF THE COUNTY OF VERMILION RIVER IN THE PROVINCE OF ALBERTA, FOR THE PURPOSE OF AUTHORIZING THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY FOR THE 2024 TAXATION YEAR.

A BYLAW To provide authorization for the rates of Taxation to be levied against assessable property, including supplementary assessments for the 2024 taxation year.

WHEREAS pursuant to sections 353 and 354 of the Municipal Government Act, RSA 2000, c M-26 as amended, County Council must pass a property tax bylaw annually authorizing the Council to impose a tax in respect of property in the municipality to raise revenue sufficient to meet the estimated expenditures and requisitions.

ANDWHEREAS pursuant to section 369 of the Municipal Government Act, RSA 2000, c M-26 as amended provides that the County Council must pass a supplementary property tax bylaw annually to authorize the levying of a supplementary property tax in respect for which supplementary assessments have been made.

AND WHEREAS pursuant to section 369(2.01) of the Municipal Government Act, RSA 2000, c M-26 a council may pass a bylaw authorizing it to impose a supplementary tax on Designated Industrial Property if it passes a bylaw to impose a supplementary tax on all other property in the municipality.

WHEREAS the estimated expenditures for the year 2024 are \$ 39,308,552 as detailed in the estimates duly recorded:

AND WHEREAS it is estimated that the total of all revenues and transfers from all other sources, other than taxation, are \$ 11,233,840 and the balance \$28,074,712 is to be raised by general municipal taxation.

AND WHEREAS The General Municipal Levy, Requisitions and Special Levies are:

General Municipal (Excludes DI Properties)	\$	28,074,712
General Municipal (DI Properties only)	\$	73,850
Division 3,4 and 5 Multi Lot Residential Subdivisions	\$	63,915
Allowance for Prior Committed Taxes	\$	
Recreation General	\$	1,535,372
Recreation – Vermilion Special	\$	87,058
Recreation – Dewberry Special	\$	46,593
Culture – Library	\$	89,087
Fire Service General	\$	1,297,805
Waste Management	\$	734,089
Education Property Tax		
Alberta School Foundation Fund	\$	6,608,477
Opted Out Boards	\$	64,276
Seniors Housing	\$	584,604
Mill Rate Stabilization Reserve	\$	
Total	\$	39,259,839

AND WHEREAS Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government act, RSA 2000, cM-26

AND WHEREAS the total assessed value of taxable property within the County of Vermilion River as shown on the Assessment Roll as of April 26, 2024 is :

2024 ASSESSMENTS

Residential	\$	1,080,724,350
Farm	\$	183,664,940
Non-Res large Business	\$	323,272,930
Machinery & Equipment	\$	257,012,820
Linear	\$	671,914,870
Total	\$	2,516,589,910

NOW THEREFORE The Council of the County of Vermilion River in the Province of Alberta, duly assembled, hereby authorizes, and instructs the County Administration to levy the following rates against assessments within the assessment roll and against the assessed value of property for which supplementary assessment has been prepared:

	Tax	Assessment	Mill Rate
Municipal General			
Urban General (a)	\$ 2,166,127	\$ 823,497,080	2.6304
DI Properties	\$ 73,850	\$ 965,355,030	0.0765
Urban(b)(i) Blackfoot	\$ 266,788	\$ 43,325,260	6.1578
Urban(b)(ii) Clondonald	\$ 42,422	\$ 6,117,680	6.9344
Urban(b)(iii) Islay	\$ 75,160	\$ 10,838,750	6.9344
Urban(b)(iv) Mclaughlin	\$ 12,169	\$ 2,676,720	4.5462
Urban(b)(v) Rivercourse	\$ 6,457	\$ 1,420,200	4.5462
Urban(b)(vi) Streamstown	\$ 6,610	\$ 1,896,900	3.4844

Urban(b)(vii)Tulliby Lake	\$ 3,079	\$ 883,700	3.4844
Urban(b)(viii)Dewberry	\$ 121,804	\$ 9,515,930	12.8000
Urban(c)Multi-Lot Country Residential			
i) Country Air Estates	\$ 21,721	\$ 7,278,300	2.9844
ii) Creekside Estates	\$ 18,696	\$ 6,264,500	2.9844
iii) Deerfoot Estates	\$ 39,427	\$ 13,211,030	2.9844
iv) Hawkstone Estates	\$ 54,178	\$ 18,153,700	2.9844
v) Horizon View Acres	\$ 38,051	\$ 12,749,900	2.9844
vi) Lakeview Estates	\$ 57,682	\$ 19,327,800	2.9844
vii) Denwood Estates	\$ 7,164	\$ 2,400,500	2.9844
viii) Morning Gold Estates	\$ 54,385	\$ 18,223,020	2.9844
ix) Ravine View	\$ 22,159	\$ 7,424,850	2.9844
x) Robinwood Acres	\$ 18,202	\$ 6,098,900	2.9844
xi) Silver Willow Estates	\$ 31,258	\$ 10,473,700	2.9844
xii) Sandpiper Estates	\$ 20,856	\$ 6,988,340	2.9844
xiii) Willow Creek Estates	\$ 54,858	\$ 18,381,500	2.9844
xiv) Brennan Acres	\$ 14,386	\$ 4,820,430	2.9844
xv) Grandview Estates	\$ 23,338	\$ 7,819,910	2.9844
xvi) Indian Lake Meadows	\$ 31,893	\$ 10,686,620	2.9844
xvii) Cloverview Estates	\$ 30,588	\$ 10,249,130	2.9844
Farm	\$ 3,405,772	\$ 183,664,940	18.5434
Non Residential / M&E	\$ 21,493,272	\$ 1,252,200,620	17.1644
School Requisitions			
ASFF Residential/Farm	\$ 3,047,551	\$ 1,239,295,254	2.4591
ASFF Non Residential	\$ 3,560,926	\$ 994,255,598	3.5815

CSSRD Residential / Farm	\$ 61,709	\$ 25,094,036	2.4591
CSSRD Non Residential	\$ 2,567	\$ 716,703	3.5815
Seniors Housing Foundation	\$ 584,604	\$ 2,516,589,910	0.2323
Municipal Special Levies			
Recreation General	\$ 1,535,372	\$ 2,516,589,910	0.6101
Recreation Vermilion District	\$ 87,058	\$ 396,079,560	0.2198
Recreation Dewberry District	\$ 46,593	\$ 224,004,800	0.2080
Library	\$ 89,087	\$ 2,516,589,910	0.0354
Fire Service	\$ 1,297,805	\$ 2,516,589,910	0.5157
Waste Management	\$ 734,089	\$ 2,516,589,910	0.2917

Notwithstanding the foregoing, the minimum tax on any parcel, as allowed by the Municipal Government Act Section 357(1), for General Municipal purposes, will be:

Fifty (\$50.00) Dollars for:

- Farmland
- Urban General
- Urban Residential (i), (ii), (iii), (iv), (v), (vi), (vii)
- Non Residential Assessment

SHOULD any provision of this Bylaw be determined to be invalid, then such provisions shall be severed, and the remaining bylaw shall be maintained.

THIS Bylaw repeals and replaces Bylaw 23-06 upon coming into effect.

THIS Bylaw shall come into force and effect upon receiving Third and Final Reading and having been signed by the Reeve and Chief Administrative Officer.

Read this First time this 14 day of May, 2024

Read this Second time this 14 day of May, 2024

Read a Third and Final time and finally passed, this 14 day of May, 2024

SIGNED by the Reeve and Chief Administrative Officer this 14 day of May, 2024.



REEVE



CHIEF ADMINISTRATIVE OFFICER