

	REVENUE			EXPENDITURES			NET			VARIANCE 2022-2021	Taxation % INC/(DEC) General Municipal
	ACTUAL 2021	BUDGET 2021	BUDGET 2022	ACTUAL 2021	BUDGET 2021	BUDGET 2022	ACTUAL 2021	BUDGET 2021	BUDGET 2022		
TAXES & GENERAL	\$ (36,571,024)	\$ (35,175,929)	\$ (36,024,579)	\$ 10,494,415	\$ 11,183,625	\$ 10,834,974	\$ (26,076,609)	\$ (23,992,304)	\$ (25,189,605)	\$ (1,197,301)	4.99%
GENERAL REVENUE	\$ (840,203)	\$ (713,000)	\$ (563,000)				\$ (840,203)	\$ (713,000)	\$ (563,000)	\$ 150,000	
11-LEGISLATIVE	\$ (45,000)	\$ (45,000)	\$ (45,000)	\$ 580,580	\$ 617,165	\$ 611,500	\$ 535,580	\$ 572,165	\$ 566,500	\$ (5,665)	
12-ADMINISTRATION	\$ (1,895,752)	\$ (747,310)	\$ (543,300)	\$ 3,678,863	\$ 3,569,441	\$ 3,852,765	\$ 1,783,111	\$ 2,822,131	\$ 3,309,465	\$ 487,334	
21-ENFORCEMENT SERVICES	\$ (83,587)	\$ (45,000)	\$ (10,000)	\$ 795,525	\$ 752,005	\$ 847,350	\$ 711,938	\$ 707,005	\$ 837,350	\$ 130,345	
23-FIRE PROTECTION	\$ (1,965,571)	\$ (1,126,584)	\$ (1,191,682)	\$ 1,684,227	\$ 1,014,964	\$ 1,191,682	\$ (281,344)	\$ (111,620)	\$ 0	\$ 111,620	
24-DIS & EMERG SERV	\$ (11,700)	\$ (7,000)	\$ (10,000)	\$ 169,065	\$ 210,441	\$ 211,561	\$ 157,365	\$ 203,441	\$ 201,561	\$ (1,880)	
26-DOG CONTROL	\$ (855)	\$ (800)	\$ (800)	\$ 25,537	\$ 30,700	\$ 45,200	\$ 24,682	\$ 29,900	\$ 44,400	\$ 14,500	
27-RAT CONTROL	\$ (41,920)	\$ (41,000)	\$ (41,000)	\$ 48,604	\$ 43,635	\$ 43,020	\$ 6,684	\$ 2,635	\$ 2,020	\$ (615)	
31-PUBLIC WORKS	\$ (9,056,544)	\$ (15,463,841)	\$ (12,548,641)	\$ 26,614,023	\$ 35,313,470	\$ 31,503,076	\$ 17,557,478	\$ 19,849,629	\$ 18,954,435	\$ (895,193)	
41-42 -WATER, WELLS & SEWER	\$ (663,179)	\$ (494,631)	\$ (494,631)	\$ 762,987	\$ 472,634	\$ 476,904	\$ 99,808	\$ (21,997)	\$ (17,727)	\$ 4,270	
43-WASTE MGMT	\$ (683,940)	\$ (727,533)	\$ (723,663)	\$ 739,245	\$ 701,553	\$ 723,663	\$ 55,305	\$ (25,980)	\$ -	\$ 25,980	
51-FCSS	\$ (238,457)	\$ (238,457)	\$ (238,457)	\$ 298,071	\$ 298,071	\$ 298,071	\$ 59,614	\$ 59,614	\$ 59,614	\$ -	
56-CEMETERY	\$ (600)	\$ -	\$ -	\$ 10,100	\$ 9,500	\$ 9,500	\$ 9,500	\$ 9,500	\$ 9,500	\$ -	
61-PLAN & DEV	\$ (751,408)	\$ (208,300)	\$ (150,850)	\$ 1,039,315	\$ 940,734	\$ 899,911	\$ 287,907	\$ 732,434	\$ 749,061	\$ 16,627	
62-AGRICULTURE	\$ (453,367)	\$ (301,531)	\$ (284,157)	\$ 1,223,340	\$ 1,142,231	\$ 1,222,340	\$ 769,973	\$ 840,700	\$ 938,183	\$ 97,483	
63-ENVIRONMENT MGMT	\$ (35,780)	\$ (30,600)	\$ (920)	\$ 321,024	\$ 110,300	\$ 110,522	\$ 285,244	\$ 79,700	\$ 109,602	\$ 29,902	
69-RENTAL LAND/BLDG	\$ (1,986,317)	\$ (750,295)	\$ (573,776)	\$ 1,292,648	\$ (148,881)	\$ 547,417	\$ (693,669)	\$ (899,176)	\$ (26,359)	\$ 872,817	
72-RECREATION	\$ (1,580,819)	\$ (1,575,200)	\$ (1,105,812)	\$ 1,565,619	\$ 1,560,000	\$ 1,105,812	\$ (15,200)	\$ (15,200)	\$ -	\$ 15,200	
74-LIBRARY	\$ (125,976)	\$ (95,973)	\$ (96,496)	\$ 125,973	\$ 95,973	\$ 96,496	\$ (3)	\$ -	\$ -	\$ -	
DEWBERRY BUDGET							\$ 251,144	\$ -	\$ -	\$ (251,144)	
91-GAS CONTRIBUTION							\$ -	\$ (395,950)	\$ -	\$ 395,950	
TOTAL	\$ (57,031,999)	\$ (57,787,984)	\$ (54,646,764)	\$ 51,469,161	\$ 57,917,561	\$ 54,631,764	\$ (5,562,838)	\$ (15,229)	\$ (15,000)	\$ 229	

REEVE

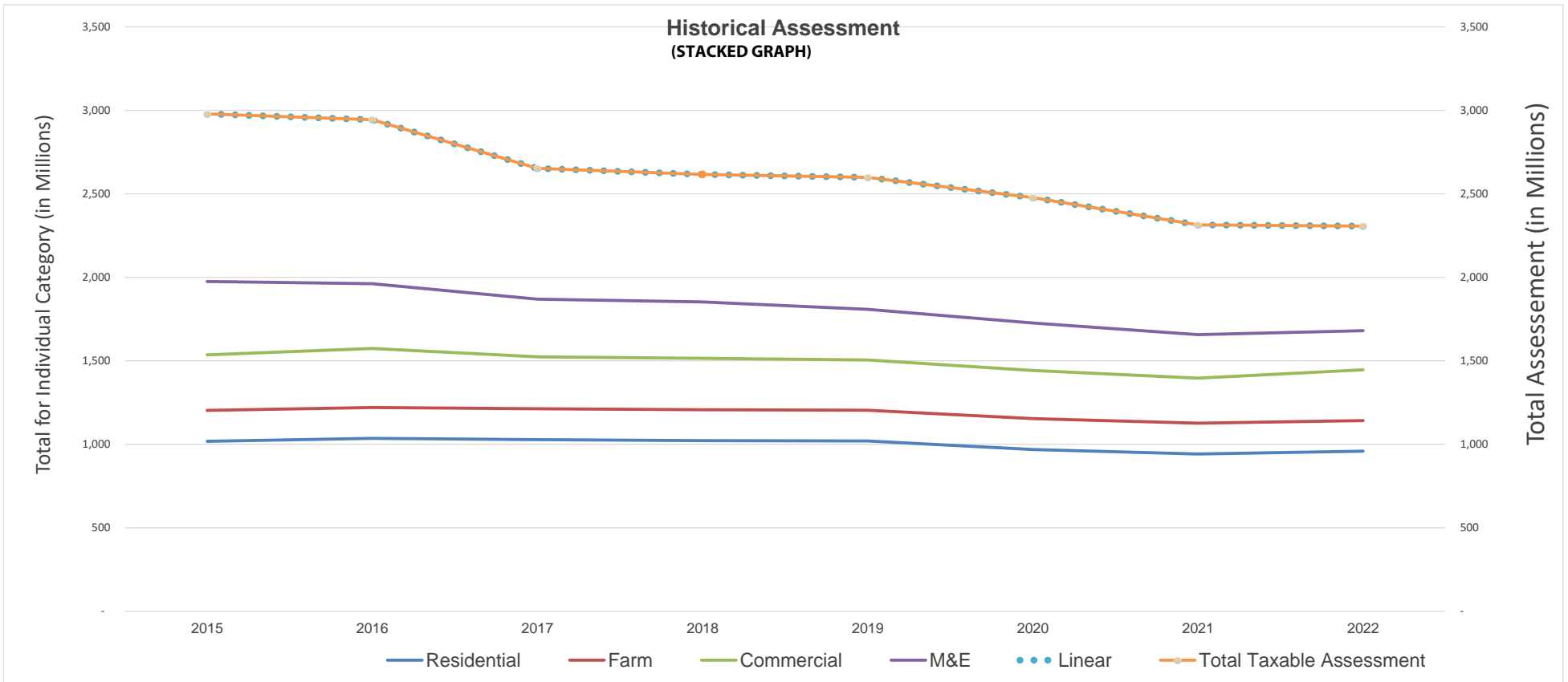
ADMINISTRATOR

DATE

Spencer H. ...
Wendy ...
August 31, 2022

**County of Vermilion River
2022-Historical Assessment**

Category / Year	2015	2016	2017	2018	2019	2020	2021	Assm't at Time of levy 2022	2021-2022 Change Inc (Dec)
Residential	1,018,025,540	1,035,626,310	1,028,126,120	1,022,381,040	1,019,591,010	968,992,770	941,854,940	958,628,010	1.78%
Farm	184,775,530	184,774,930	184,753,290	184,738,950	184,643,700	184,645,530	184,600,490	183,734,630	-0.47%
Commercial	333,101,240	353,564,550	310,699,410	307,430,830	300,815,710	288,588,330	269,779,040	303,632,000	12.55%
M&E	439,177,780	388,189,300	345,481,410	337,637,010	303,671,800	284,040,250	260,608,670	234,566,820	-9.99%
Linear	1,003,773,360	981,486,630	783,649,430	763,765,800	789,353,740	751,422,880	657,588,200	626,190,540	-4.77%
Total Taxable Assessment	2,978,853,450	2,943,641,720	2,652,709,660	2,615,953,630	2,598,075,960	2,477,689,760	2,314,431,340	2,306,752,000	-0.33%



County of Vermilion River

Assessment Growth Statistics 2022-Assessment Stat

	Previous Assessment		New Assessment				
	2020 Asmt for 2021		2021 Asmt for 2022		Inflation /		
Taxable	Taxation		Taxation		Growth	Deflation	
						%	
Farmland	\$	184,600,490	\$	183,739,620	\$ (860,870)	\$ -	0.00%
Farm Site	\$	364,219,030	\$	375,578,190	\$ 7,113,740	\$ 4,245,420	1.17%
M&E (No school tax)	\$	2,437,780	\$	3,432,970	\$ 963,710	\$ 31,480	1.29%
M&E (DIP)(No school tax)	\$	258,170,890	\$	231,133,850	\$ (25,009,930)	\$ (2,027,110)	-0.79%
Non-Res B&S (DIP)	\$	42,744,050	\$	41,620,470	\$ (1,173,010)	\$ 49,430	0.12%
Non-Residential Small Business	\$	14,666,480	\$	30,255,060	\$ 14,357,550	\$ 1,231,030	8.39%
Non-Residential	\$	211,562,700	\$	229,233,970	\$ 12,472,310	\$ 5,198,960	2.46%
Non-Res Linear (DIP)	\$	657,588,200	\$	629,487,610	\$ (7,947,820)	\$ (20,152,770)	-3.06%
Non-Res Industrial (DIP)	\$	512,110	\$	530,800	\$ -	\$ 18,690	3.65%
Residential	\$	577,635,910	\$	583,049,820	\$ (963,450)	\$ 6,377,360	1.10%
Taxable Total:	\$	2,314,137,640	\$	2,308,062,360	\$ (1,047,770)	\$ (5,027,510)	-0.22%
		\$ (293,700)					
	2020 Asmt for 2021		2021 Asmt for 2022		Inflation /		
Grant-in-lieu	Taxation		Taxation		Growth	Deflation	
						%	
Non-Residential	\$	76,300	\$	77,800	\$ -	\$ 1,500	1.97%
Residential	\$	30,600	\$	30,600	\$ 30,600	\$ (30,600)	
Grant-in-lieu total:	\$	106,900	\$	108,400	\$ 30,600	\$ (29,100)	-27.22%
	2020 Asmt for 2021		2021 Asmt for 2022		Inflation /		
Municipal only	Taxation		Taxation		Growth	Deflation	
						%	
Non-Residential GIP (muni only)	\$	186,800	\$	192,500	\$ (691,000)	\$ 696,700	372.97%
Municipal only total:	\$	186,800	\$	192,500	\$ (691,000)	\$ 696,700	372.97%
	2020 Asmt for 2021		2021 Asmt for 2022		Inflation /		
Exempt	Taxation		Taxation		Growth	Deflation	
						%	
Not assigned	\$	209,403,380	\$	217,993,590	\$ 3,486,080	\$ 5,104,130	2.44%
Exempt Total	\$	209,403,380	\$	217,993,590	\$ 3,486,080	\$ 5,104,130	2.44%
Total:	\$	2,523,834,720	\$	2,526,356,850	\$ 1,777,910	\$ 744,220	0.03%

ANNEXATION IMPACT (included Above)		Annexation Growth (Loss)		Net Growth (Loss)
	County Growth (Loss)		(Loss)	
Non-Res B&S (DIP)	\$ (765,300)	\$	(407,710)	\$ (1,173,010)
M&E (DIP)(No school tax)	\$ (24,287,610)	\$	(722,320)	\$ (25,009,930)

County of Vermilion River
Assessment Growth Statistics (by Area)
2022-Assessment Changes

Area	Assessment Category	Actual Dec Assessment 2019	Actual Dec Assessment 2020	Actual Dec Assessment 2021	Actual Assessment 2022	Changes 2021/20	Changes 2022/21
Vermilion	Rec District	347,041,540	339,263,090	328,089,400	323,228,460	-3.29%	-1.48%
Dewberry	Rec District	209,614,500	203,055,840	202,549,000	202,171,260	-0.25%	-0.19%
Dewberry	Assessment			12,152,440	12,525,550	#DIV/0!	3.07%
Separate	School	17,175,440	16,418,192	15,789,734	15,473,315	-3.83%	-2.00%
Public	School	2,276,247,720	2,171,407,868	2,037,846,137	2,054,596,713	-6.15%	0.82%
Blackfoot	Assessment	47,425,110	42,020,980	46,631,200	40,463,010	10.97%	-13.23%
Clandonald	Assessment	6,845,590	6,700,850	6,322,260	6,520,170	-5.65%	3.13%
Islay	Assessment	11,727,700	11,110,200	10,403,500	10,339,330	-6.36%	-0.62%
McLaughlin	Assessment	3,514,640	3,011,390	2,548,480	2,362,470	-15.37%	-7.30%
Rivercourse	Assessment	1,529,500	1,319,000	1,302,500	1,324,000	-1.25%	1.65%
Streamstown	Assessment	2,184,600	1,844,600	1,677,500	1,660,200	-9.06%	-1.03%
Tulliby Lake	Assessment	1,077,600	1,022,500	1,090,200	1,115,100	6.62%	2.28%
Multi Lot Res	Div #3	12,208,500	11,967,700	11,298,570	11,331,120	-5.59%	0.29%
Multi Lot Res	Div #4	20,210,300	19,220,970	18,320,790	18,727,990	-4.68%	2.22%
Multi Lot Res	Div #5	143,442,940	136,690,230	130,833,430	132,113,080	-4.28%	0.98%
Total Taxable Assessment		2,598,075,960	2,471,860,850	2,314,431,340	2,306,752,000	-6.37%	-0.33%

**County of Vermilion River
Municipal Tax Assessment Ratios
2021 Source of Tax**

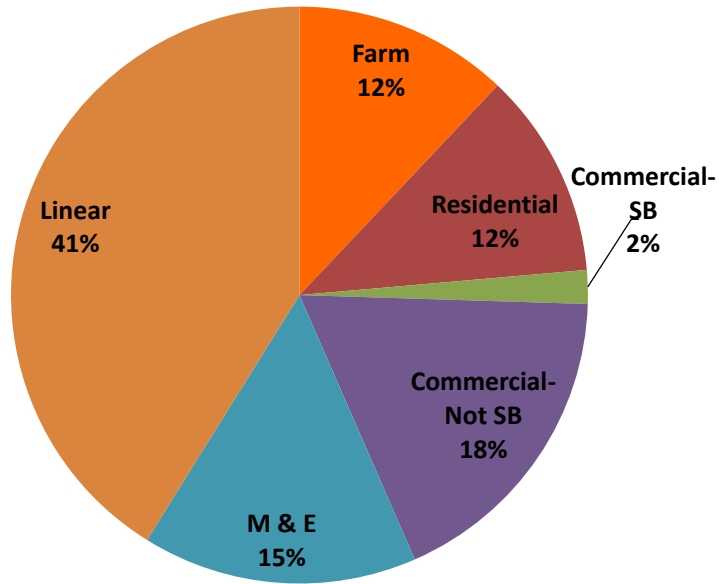
TAX REVENUE

ASSESSMENT

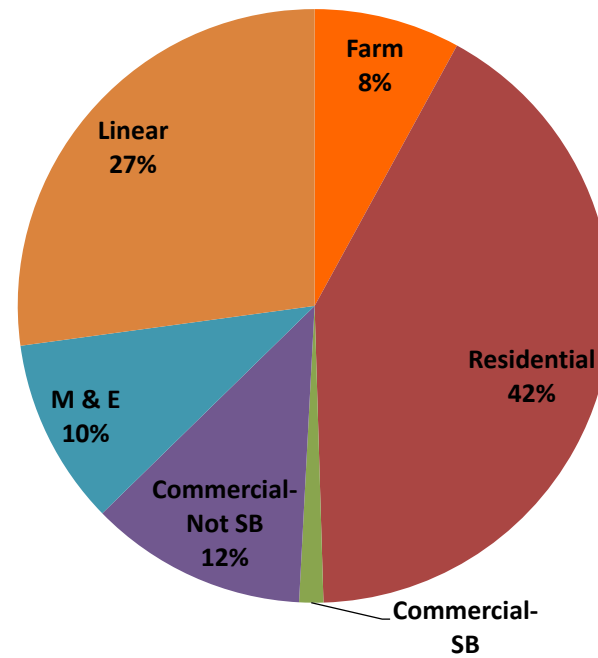
<u>Municipal Tax Revenue</u>	<u>Dec Assessm't</u>		Change	%
	2022 Budget	2021 Actual		
Farm	3,150,296	3,165,142	(14,846)	-0.47%
Residential	3,019,101	2,948,681	70,420	2.39%
Commercial-SB	492,816	238,898	253,918	-4.58%
Commercial-Not SB	4,693,499	4,379,925	313,574	
M & E	4,027,184	4,474,286	(447,102)	
Linear	10,750,815	11,289,869	(539,054)	-1.37%
Total	26,133,710	26,496,800	(363,090)	

<u>Municipal Assessment</u>	<u>Dec Assessm't</u>		Change	%
	2022	2021		
Farm	183,734,630	184,600,490	(865,860)	-0.47%
Residential	958,628,010	941,854,940	16,773,070	1.78%
Commercial-SB	30,255,060	14,666,480	15,588,580	-1.99%
Commercial-Not SB	273,376,940	255,122,560	18,254,380	
M & E	234,566,820	260,608,670	(26,041,850)	
Linear	626,190,540	657,588,200	(31,397,660)	-0.33%
Total	2,306,752,000	2,314,441,340	(7,689,340)	

2022-Municipal Tax Revenue Breakdown



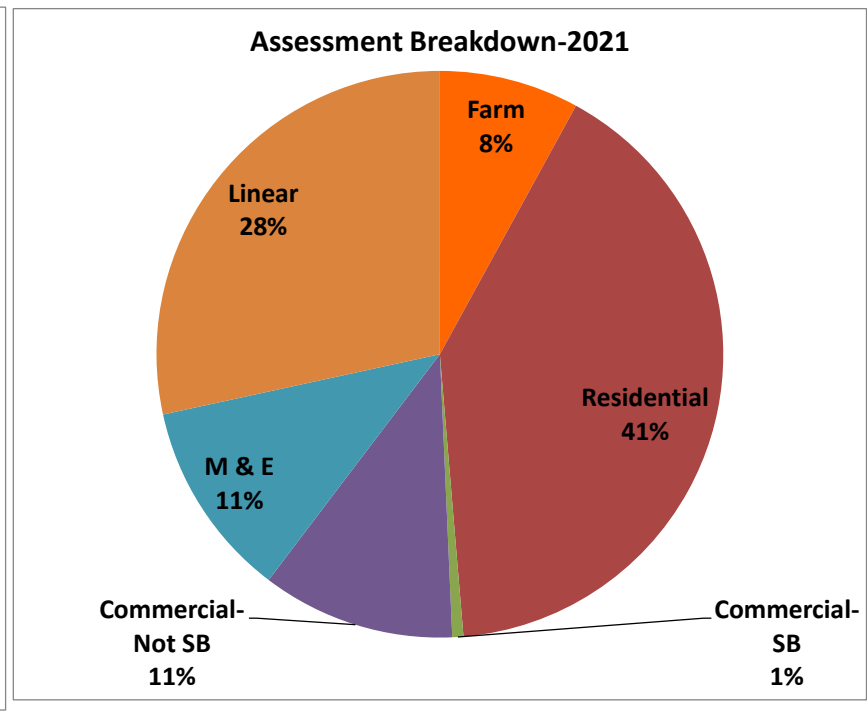
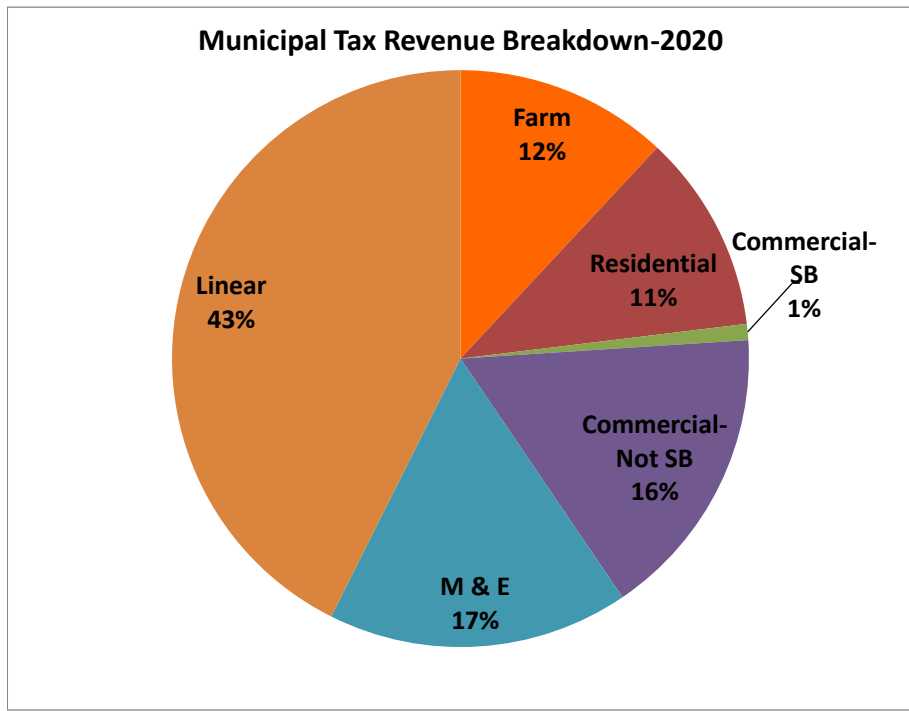
2022-Assessment Breakdown



**County of Vermilion River
Municipal Tax Assessment Ratios
2021 Source of Tax**

<u>Municipal Tax Revenue</u>	<u>Dec Assessm't</u>			
	2022 Budget	2021 Actual	Change	%
Farm	3,150,296	3,165,142	(14,846)	-0.47%
Residential	3,019,101	2,948,681	70,420	2.39%
Commercial-SB	492,816	238,898	253,918	-4.58%
Commercial-Not SB	4,693,499	4,379,925	313,574	
M & E	4,027,184	4,474,286	(447,102)	
Linear	10,750,815	11,289,869	(539,054)	
Total	26,133,710	26,496,800	(363,090)	-1.37%

<u>Municipal Assessment</u>	<u>Dec Assessm't</u>			
	2022	2021	Change	%
Farm	183,734,630	184,600,490	(865,860)	-0.47%
Residential	958,628,010	941,854,940	16,773,070	1.78%
Commercial-SB	30,255,060	14,666,480	15,588,580	-1.99%
Commercial-Not SB	273,376,940	255,122,560	18,254,380	
M & E	234,566,820	260,608,670	(26,041,850)	
Linear	626,190,540	657,588,200	(31,397,660)	
Total	2,306,752,000	2,314,441,340	(7,689,340)	-0.33%



**County of Vermilion River
Municipal Tax Assessment Ratios
2021 Source of Tax**

2021 - TAX REVENUE (BUDGET VS. ACTUAL)

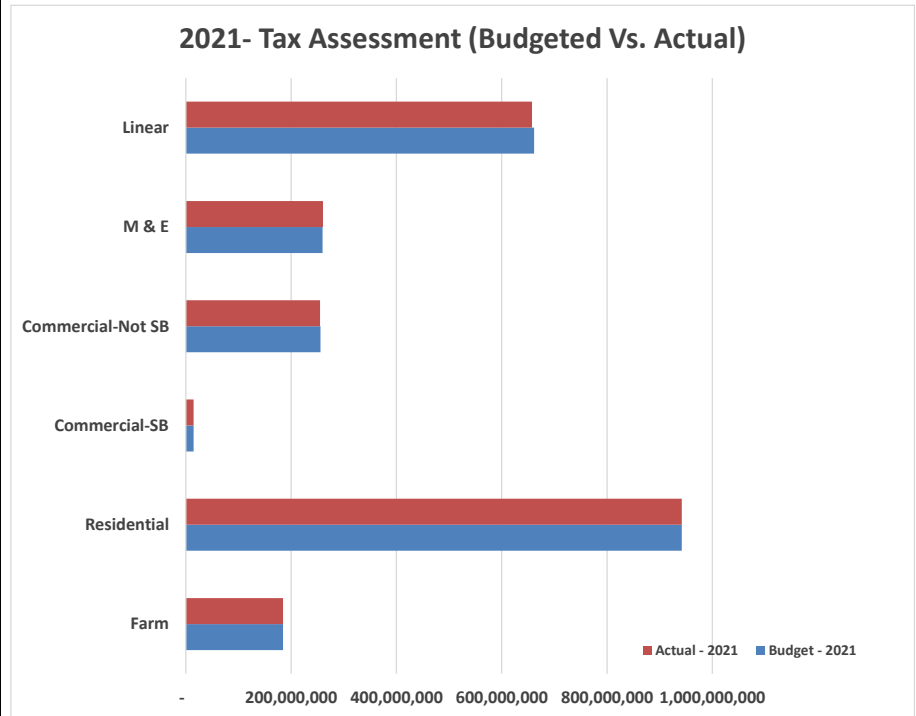
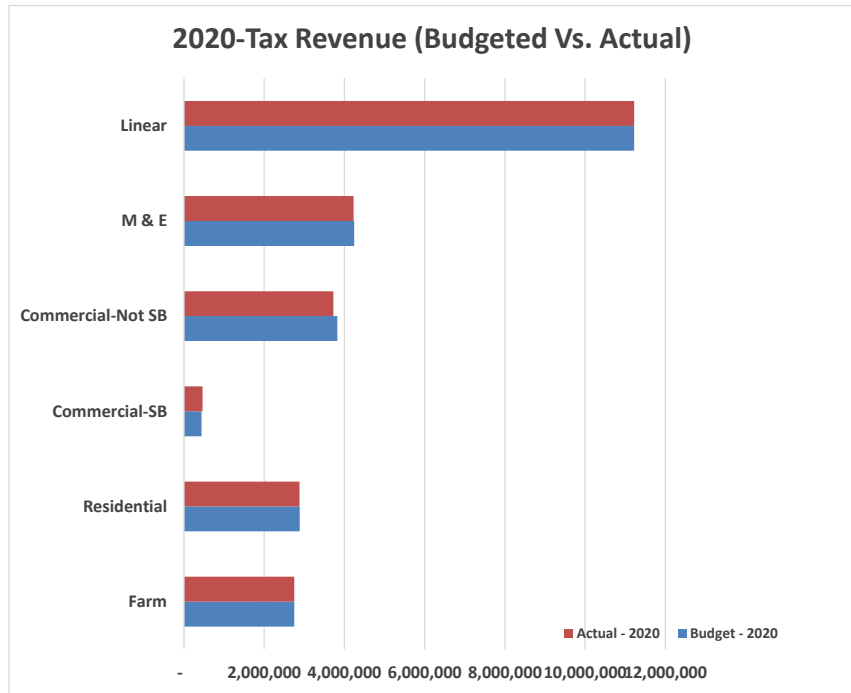
Actual Vs. Budget

Tax Revenue	Budget - 2020	Actual - 2020	Change	%
Farm	2,750,037	2,749,920	(117)	0.00%
Residential	2,881,729	2,880,624	(1,104)	-0.04%
Commercial-SB	436,403	464,181	27,778	0.09%
Commercial-Not SB	3,822,852	3,721,891	(100,961)	
M & E	4,241,062	4,227,789	(13,273)	
Linear	11,219,645	11,219,493	(152)	-0.35%
	25,351,728	25,263,897	(87,831)	

2021 - ASSESSMENT (BUDGET VS ACTUAL)

Actual Vs. Budget

Assessment	Budget - 2021	Actual - 2021	Change	%
Farm	184,600,380	184,600,490	110	0.00%
Residential	941,920,480	941,854,940	(65,540)	-0.01%
Commercial-SB	14,947,360	14,666,480	(280,880)	-0.37%
Commercial-Not SB	255,809,830	255,112,560	(697,270)	
M & E	259,830,320	260,608,670	778,350	
Linear	661,518,130	657,588,200	(3,929,930)	-0.18%
	2,318,626,500	2,314,431,340	(4,195,160)	



**County of Vermilion River
2022 Comparisons (Mill Rates)**

Tax code	2014	2015	2016	2017	2018	2019	2020	2021	2022	Variance 2021-2022	Percent Change
<i>Municipal</i>											
Residential - General	2.2000	2.0655	2.0655	2.1000	2.2195	2.3413	2.6855	2.7606	2.7343	(0.0263)	-1.0%
Div 3-5 Multi Lot Residential	2.4467	2.3500	2.3500	2.4476	2.5054	2.6429	2.8392	3.1146	3.0883	(0.0263)	-0.8%
Residential - Urban (iii)-Isy	5.8751	5.6040	5.6040	5.9066	6.0261	6.3569	7.2583	7.7000	7.1442	(0.5558)	-7.2%
Residential - Urban (vii)Tulliby Lake	4.3155	3.8197	3.8197	4.0099	4.1294	4.3560	4.9157	3.1146	3.5883	0.4737	15.2%
Residential - Urban (vi) Steamstown	6.0000	5.6340	5.6340	5.9384	6.0579	6.3904	7.4017	3.1146	3.5883	0.4737	15.2%
Residential - Urban (ii)-Cld	6.5588	6.1366	6.1366	6.4727	6.5922	6.9540	7.2553	7.7000	7.1442	(0.5558)	-7.2%
Residential - Urban (iv)-Mcl	4.8751	3.5484	3.5484	3.7214	3.8409	4.0517	4.9070	4.9070	4.6837	(0.2233)	-4.6%
Residential - Urban (v)- Rvracs	7.1251	6.2893	6.2893	6.6350	6.7545	7.1252	8.3777	4.9070	4.6837	(0.2233)	-4.6%
Residential - Urban (i) Blkft	5.2752	4.8090	4.8090	5.0615	5.1810	5.4654	6.6601	6.6601	6.3441	(0.3160)	-4.7%
Residential - Urban (viii) Dewberry								16.6090	16.0000	(0.6090)	-3.7%
Farm	11.0000	11.3400	11.3400	12.0000	12.9765	13.6887	14.8936	16.2170	17.1459	0.9289	5.7%
Commercial-SB					13.1007	12.4378	13.4042	14.9468	16.2887	1.3419	9.0%
Commercial-NSB	12.4000	11.6265	11.6265	12.1000	13.1007	13.8648	14.9312	16.6090	17.1686	0.5596	3.4%
Linear	12.4000	11.6265	11.6265	12.1000	13.1007	13.8648	14.9312	16.6090	17.1686	0.5596	3.4%
M & E	12.4000	11.6265	11.6265	12.1000	13.1007	13.8648	14.9312	16.6090	17.1686	0.5596	3.4%
School Public -Res & Farm	2.3744	2.3425	2.4930	2.5632	2.6466	2.6466	2.6286	2.6645	2.6909	0.0264	1.0%
School Public Non Res	3.2573	3.3536	3.6779	4.4720	3.8845	3.8845	3.8437	4.2104	3.9118	(0.2986)	-7.1%
School Separate - Res & Farm	2.3744	2.3425	2.4930	2.5632	2.6466	2.6466	2.6286	2.6645	2.6909	0.0264	1.0%
School Separate - Non Res	3.2573	3.3536	3.6779	4.4720	3.8845	3.8845	3.8437	4.2104	3.9118	(0.2986)	-7.1%
Designated Industrial Prop (DIP)					0.0341	0.0786	0.0760	0.0766	0.0766	0.0000	0.0%
Seniors Housing							0.0000	0.0999	0.0793	(0.0206)	-20.6%
Fire	0.3374	0.3055	0.3234	0.3571	0.3826	0.3869	0.3471	0.4536	0.4798	0.0262	5.8%
Paradise Valley Fire	0.1328	0.1236	0.1262	0.0490	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0%
Waste Management	0.2139	0.2024	0.2070	0.2393	0.2460	0.2527	0.2221	0.2427	0.2878	0.0451	18.6%
Recreation	0.1069	0.1500	0.1593	0.1857	0.1966	0.2015	0.2142	0.4276	0.4291	0.0015	0.4%
Vermilion Recreation	0.5240	0.3717	0.3670	0.4221	0.4206	0.4315	0.4344	0.2210	0.2198	(0.0012)	-0.5%
Marwayne Recreation	0.2891	0.2118	0.1921	0.1971	0.2016	0.2070	0.2194	0.0000	0.0000	0.0000	0.0%
Three Cities (PV) Recreation		0.2053	0.1792	0.1855	0.1906	0.1962	0.2093	0.0000	0.0000	0.0000	0.0%
Dewberry Recreation			0.1366	0.4161	0.4083	0.4114	0.4226	0.2092	0.2080	(0.0012)	-0.6%
Northern Lights Library	0.0282	0.0269	0.0280	0.0306	0.0320	0.0324	0.0349	0.0373	0.0377	0.0004	1.1%
Farmland Minimum	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 50.00	20.0000	66.7%
Residential & Non Residential	\$ 150.00	\$ 150.00	\$ 150.00	\$ 150.00	\$ 150.00	\$ 150.00	\$ 150.00	\$ 150.00	\$ 50.00	(100.0000)	-66.7%