

# YOUR 2022 PROPERTY TAX GUIDE

## COUNTY OF VERMILION RIVER MUNICIPAL TAXES

The County of Vermilion River Council approved the 2022 budget. The passing of the 2022 budget results in the overall municipal budget going up 5% due to costs from policing costs and inflation combined with a reduction in utilizing reserves and the reduction of grant funding available. Provincial policing costs for 2022 have risen to \$464,356, compared to \$348,517 in 2021.

Your individual property tax may increase or decrease based on your property assessment.

### EXAMPLE OF HOW TAXES ARE CALCULATED

The budget drives how much money needs to be raised.

If the average residential assessment was to increase, the tax rate would drop assuming the budget stayed the same

Assessed value \$400,000



**X**

Tax rate 1%

**%**

**=**

**\$4,000**  
per year in taxes

If the average assessed value went to \$500,000 and the budget didn't change.

Assessed value \$500,000



**X**

Tax rate 0.8%

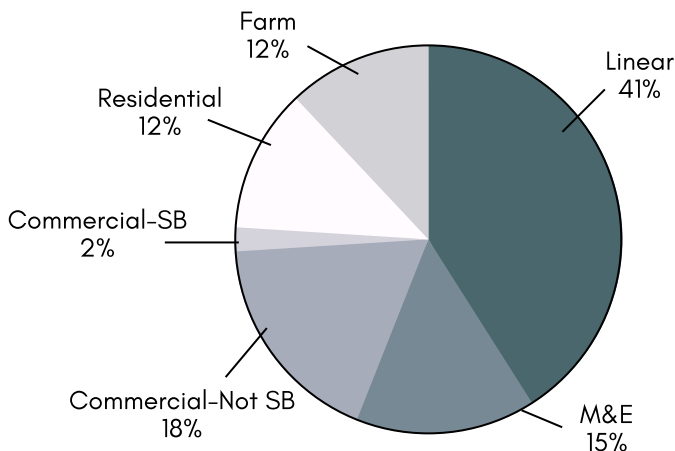
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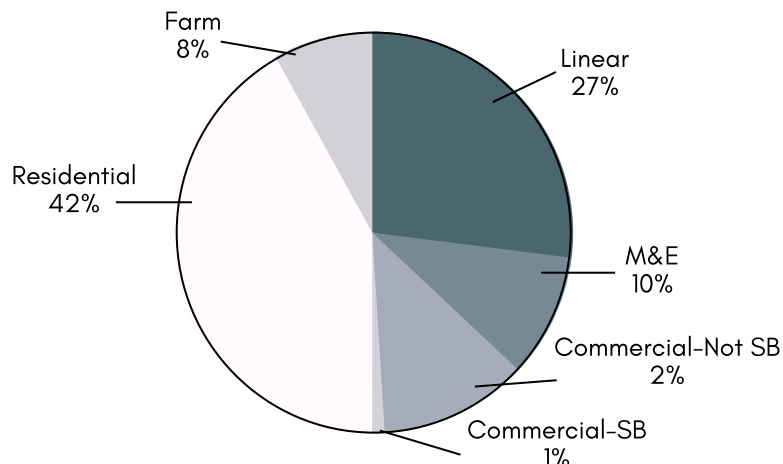
**\$4,000**  
per year in taxes

## WHERE DOES THE MONEY COME FROM?

2022 Municipal Tax Revenue Breakdown

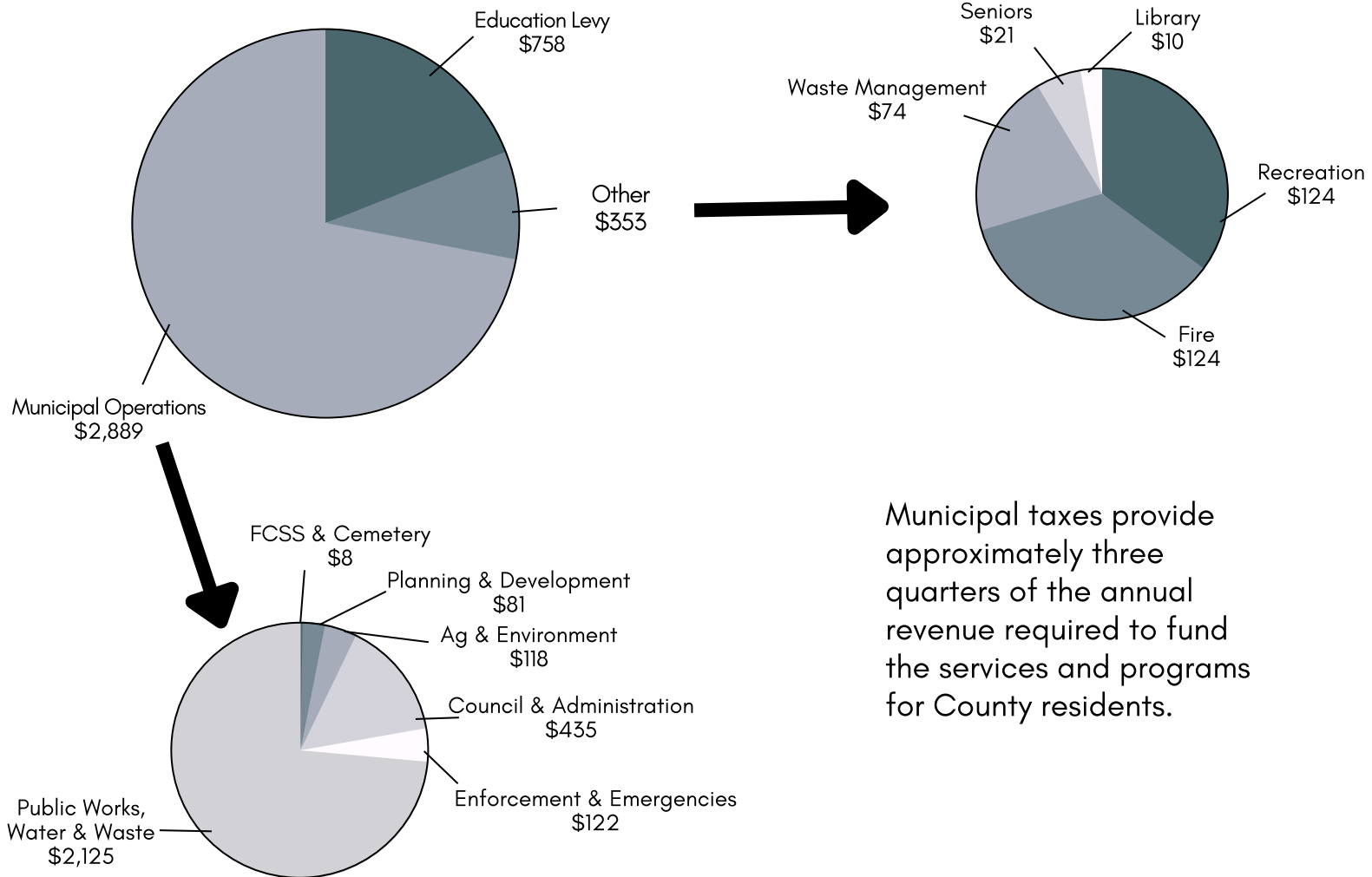


2022 Assessment Breakdown



# WHERE DOES THE MONEY GO?

The County is required to collect education taxes on behalf of the Province of Alberta and seniors housing taxes on behalf of the Vermilion & District Housing Foundation. The County does not set the rates for these levies and all funds received are forwarded to the respective authority. The charts below reflect the municipal tax breakdowns on a sample property with taxes of \$4,000 a year.



Municipal taxes provide approximately three quarters of the annual revenue required to fund the services and programs for County residents.

## Tax Notice Questions

### County of Vermilion River Taxes

Phone: 780-846-2244

Email: [taxes@county24.com](mailto:taxes@county24.com)

## Assessment Questions

### Tanmar Consulting

Phone: 1-855-417-5191

## Payment Options

**Online Banking:** Select Vermilion River Taxes as the payee | Your tax roll number is the account number

**Mail:** Box 69, Kitscoty, AB T0B 2P0 | Make cheque payable to County of Vermilion River and write your tax roll number on your cheque

**In Person:** 4912 - 50 Avenue, Kitscoty, AB | Cheques are still accepted 24/7 in the drop-box; please write your tax roll number on your cheque.

**Tax Installment Payment Plan:** Make budgeting easier and avoid late payment penalties by paying your taxes in monthly installments through the Tax Installment Payment Plan (TIPP). To enroll, please visit our website or talk to the Tax Department by calling 780-846-2244 or emailing [taxes@county24.com](mailto:taxes@county24.com)