

THE COUNTY OF VERMILION RIVER IN THE PROVINCE OF ALBERTA

BYLAW 18-20

BEING A BYLAW OF THE COUNTY OF VERMILION RIVER IN THE PROVINCE OF ALBERTA, FOR THE PURPOSE OF DIVIDING ASSESSMENT CLASS 2 – NON-RESIDENTIAL INTO SUB-CLASSES

WHEREAS pursuant to Section 297 of the Municipal Government Act, RSA 2000, Chapter M-26, a Council may by bylaw divide class 2 non-residential into sub-classes on any basis it considers appropriate.

NOW THEREFORE pursuant to the provisions of Section 297 (2.1) of the Municipal Government Act, and Matters Relating to Assessment Sub-classes Regulation 202/2017, it is hereby enacted by Council that:

1. The following sub-classes are prescribed for property in class 2:
 - a. Vacant non-residential property
 - b. Small business property
 - c. Other non-residential property
2. For the purposes of Section 1(b) above, 'small business property' means property in the municipality, other than designated industrial property, that is owned or leased by a business and that has fewer than 20 full-time employees across Canada as at December 31 of the year prior to the year of taxation
3. A property that is leased by a business is not a small business property if the business has subleased the property to someone else
4. For the effective administration of small business property sub-class, each property owner will be required under this bylaw to comply with the completion of an annual declaration confirming their employee count by March 31 of the year of taxation.
5. The tax rate set for property referred to in Section 1(b) above:
 - a. Must not be less than 75% of the tax rate for property referred to in Section 1(c); and
 - b. Must not be greater than the tax rate for property referred to in Section 1(c)

SHOULD any provision of this Bylaw be determined to be invalid, then such provisions shall be severed and the remaining bylaw shall be maintained.

THIS Bylaw shall come into force and effect upon receiving third and final reading and having been signed by the Reeve and Chief Administrative Officer.

Read a first time this 13th day of December, 2018

Read a second time this 13th day of December, 2018

Read a third time and finally passed, this 13^m day of December, 2018

SIGNED by the Reeve and Chief Administrative Officer this 13^m day of December, 2018.

SEVERED

Reeve

SEVERED

Chief Administrative Officer