

THE COUNTY OF VERMILION RIVER IN THE PROVINCE OF ALBERTA

BYLAW 22-01

Tax Penalty Bylaw

BEING A BYLAW OF THE COUNTY OF VERMILION RIVER IN THE PROVINCE OF ALBERTA, FOR THE PURPOSE OF AUTHORIZING THE COLLECTION OF PENALTIES ON UNPAID PROPERTY TAXES.

A BYLAW To provide for the addition of penalties on current and arrears of taxes under provision of Section 344, 345 and 346 of the *Municipal Government Act*.

WHEREAS the Council of the County of Vermilion River are of the opinion that an incentive should be provided to encourage the payment of taxes during the year in which they are levied, and;

WHEREAS they believe that the incentive can best be provided by the imposition of a penalty by way of a percentage charged on current and arrears of taxes remaining unpaid after certain dates during the year.

NOW THEREFORE the Council of the County of Vermilion River in the Province of Alberta, duly assembled, enacts as follows:

1. That if, after the thirtieth (30) day of September in any year taxes, which become due and payable in the year in which they are levied, remain unpaid, there shall be added thereto by way of a penalty an amount of eight percent (8%) of the amount of the current taxes which remain unpaid after that date, and every amount so added shall form part of the taxes in respect of which it is imposed.
2. That if, after the fifteenth (15) day of January in any year, any taxes which became due and payable in any year remain unpaid, there shall be added thereto by way of a penalty an amount of twelve percent (12%) on the sixteenth (16th) day of January, and each succeeding January sixteenth (16th) thereafter so long as the taxes remain unpaid, and every amount so added shall form part of the taxes in respect of which it is imposed.
3. Supplementary Taxes or the portion thereof that remains unpaid on or following 45 days after the supplementary tax notice is sent, shall have late payment penalties of 8% of the unpaid tax balance imposed on the next business day following the 45-day notice period as indicated on the supplementary tax notice.

4. Notwithstanding the provisions of clauses 1, 2, and 3 should dates stated therein fall on a non-working day, then the penalties shall be imposed at the end of the first working day after those dates.
5. That By-law No. 17-18, Tax Penalty Bylaw is hereby repealed.
6. THIS Bylaw shall come into force and effect upon receiving third and final reading and having been signed by the Reeve and Chief Administrative Officer.

SHOULD any provision of this Bylaw be determined to be invalid, then such provisions shall be severed and the remaining bylaw shall be maintained.

THIS Bylaw shall come into force and effect upon receiving third and final reading and having been signed by the Reeve and Chief Administrative Officer.

Read a first time this 8 day of February, 2022

Read a second time this 22 day of February, 2022

Read a third time and finally passed, this 22 day of February, 2022

SIGNED by the Reeve and Chief Administrative Officer this 22 day of February, 2022
[YEAR].


Reeve


Chief Administrative Officer